

Herrliberg, April 8, 2016

MEDIA INFORMATION

First-quarter report 2016 (January - March 2016)

EMS Group:

Successful start despite a slow world economy

Course of business January – March 2016

The EMS Group, with its companies combined in the EMS-CHEMIE HOLDING AG, is globally active in the business areas **High Performance Polymers** and **Specialty Chemicals**. In the first three months of 2016, **net sales** rose by 5.0% compared to previous year to reach CHF 503 million (479). Result (EBIT) also exceeded the previous year's figure.

As expected, the economy in the main markets China, Europe and NAFTA developed in a slightly positive way, while raw-material oriented countries such as Russia and Brazil suffered further setbacks. Worldwide car production showed growth of only 1% compared to previous year.

In a slow global economy, EMS was able to generate new business worldwide, realise new applications and successfully expand business with innovative speciality products. Sales prices in relation to raw material cost were slightly lower than in the same period of the previous year. Currency changes had only a minor effect.

Development of net sales January – March 2016

In million CHF	2016	%-dev. prev. year	2015
High Performance Polymers			
Net sales	438	+4.9%	418
- In local currencies		+4.7%	
Specialty Chemicals			
Net sales	65	+5.4%	62
- In local currencies		+5.0%	
EMS Group			
Net sales	503	+5.0%	479
- In local currencies		+4.7%	

In the main area of **High Performance Polymers** new business was generated according to plan. Business developed favourably for all customer industries. Additional high-quality, cost-efficient and weight-saving solutions were realised using high-performance polymers. Market positions were further strengthened in all geographical regions.

The secondary business area **Specialty Chemicals** also developed in a positive way. Profitable speciality products were launched and higher volumes achieved for airbag ignitors.

Outlook

For the business year 2016, EMS is expecting a slow and unstable world economy. Significant security, financial and economic risks will have a global effect on consumers' and investors' confidence. If raw material prices continue their current increasing trend, this will have a further slowing effect on the world economy.

EMS however, is quite confident with regard to development of its own business. The successful strategy of growth with speciality products in the area of High

Performance Polymers will be continued, in order to exploit global market potential. Innovative products and solutions will be quickly launched onto global markets and market positions continually strengthened. EMS will meet any possible market instability with flexibility.

For **2016**, EMS continues to expect net sales and net operating income (EBIT) slightly above the previous year.

Schedule

EMS reports quarterly on net sales and publishes half-year and final-year reports on net sales and income.

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| - Media conference / Half-year report 2016 | July 15, 2016 |
| - Annual General Meeting 2016 | August 13, 2016 |
| - Third-quarter report 2016 | October 2016 |
| - Media conference / Annual Results 2016 | February 2017 |
| - First-quarter report 2017 | April 2017 |

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