

Herrliberg, August 31, 2021

MEDIA INFORMATION

(Ad hoc announcement pursuant to article 53 Listing Rules SIX)

Definitive half-year results 2021 of the EMS Group

On July 16, 2021 the EMS Group published its provisional half-year report 2021. The definitive consolidated half-year report is now available, based on the individual financial statements of the affiliated companies as at June 30, 2021. The definitive half-year report shows no significant changes to the provisional report.

The EMS Group achieved consolidated **net sales** amounting to CHF 1,166 million (845), which is an increase of 38% compared to previous year.

The global economy recovered noticeably, which had a positive influence on sales volumes. Significant state support and stimulus measures are generating confidence and having a positive effect on consumer spending. Delivery bottle necks in supply chains are forcing the automotive industry to reduce production. Shortages in the raw material markets and logistic capacity are causing ongoing prices increases.

Thanks to a strong position with specialty products, EMS was able to achieve a **net operating income (EBIT)** of CHF 322 million (227) – an increase of 41.9% compared to previous year. The operational cash flow (EBITDA) rose to CHF 350 million (254). The EBIT margin was 27.6% (26.8%) and the EBITDA margin 30.0% (30.0%). In local currencies, net sales and operating income (EBIT) reached new record levels.

Net financial income amounted to CHF 4 million (-2).

Net income for the first half of 2021 reached CHF 281 million (192).

Equity increased to CHF 1,886 million (31.12.2020: CHF 1,598 million).

The **equity ratio** was 76.1% (31.12.2020: 76.9%).

Key figures

EMS Group in the 1st half year 2021

In million CHF	2021 Jan-Jun	2020 Jan-Jun
Consolidated income statement (condensed)		
Net sales revenue	1'166	845
Change	+38.0%	
In local currencies	+37.7%	
EBITDA ¹⁾	350	254
Change	+37.8%	
In % of net sales revenue	30.0%	30.0%
EBIT ²⁾	322	227
Change	+41.9%	
In % of net sales revenue	27.6%	26.8%
Net financial income	4	(2)
Income taxes	(45)	(32)
Net income	281	192
Change	+45.9%	
In % of net sales revenue	24.1%	22.8%
Earnings per share in CHF - basic	11.91	8.18
Change	+45.6%	
Cash Flow ³⁾	309	219
In % of net sales	26.5%	25.6%
Investments	38	25
In % of cash flow	12.4%	11.0%
	<u>30.06.21</u>	<u>31.12.20</u>
Equity ⁴⁾	1'886	1'598
Balance sheet equity ratio	76.1%	76.9%
Change against 31.12.	+18.1%	
Equity per share (in CHF)	80.66	68.31
Number of employees on 30.06.	2'593	2'521

¹⁾ EBITDA = Earnings before interest, tax, depreciation and amortization
= Operational Cash Flow

²⁾ EBIT = Earnings before interest and tax

³⁾ Cash Flow = Net income plus write-downs on intangible assets, property, plant and equipment plus value adjustments to securities.

⁴⁾ Excluding non-controlling interests

Development of net sales and result from the business areas in the 1st half year 2021

In million CHF	2021 (Jan-Jun)	%-dev. prev. year	2020 (Jan-Jun)
EMS Group			
Net sales	1'166	+38.0%	845
- In local currencies		+37.7%	
EBITDA	350	+37.8%	254
- In % of net sales	30.0%		30.0%
EBIT	322	+41.9%	227
- In % of net sales	27.6%		26.8%
High Performance Polymers			
Net sales	1'040	+40.4%	741
- In local currencies		+40.1%	
EBITDA	313	+39.8%	224
- In % of net sales	30.1%		30.2%
EBIT	288	+44.2%	200
- In % of net sales	27.7%		27.0%
Specialty Chemicals			
Net sales	126	+20.5%	104
- In local currencies		+20.3%	
EBITDA	36	+23.1%	30
- In % of net sales	29.0%		28.4%
EBIT	34	+24.9%	27
- In % of net sales	26.9%		25.9%

As the net sales and income results of the individual business areas do not deviate to any significant degree from the information provided in the provisional half-year report dated July 16, 2021, we refer to the comments given therein.

The detailed half-year report is available at <http://www.ems-group.com/business-financial-reports>.

Schedule

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|---|---------------|
| - Third-quarter report 2021 | October 2021 |
| - Media conference / Annual results 2021 | February 2022 |
| - First-quarter report 2022 | April 2022 |
| - Media conference / Half-year results 2022 | July 2022 |

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