

Herrliberg, April 27, 2022

## MEDIA INFORMATION

(Ad hoc announcement pursuant to article 53 Listing Rules SIX)

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### First-quarter report 2022 (January - March 2022)

#### EMS Group:

- **Positive course of business**
- **Successful new business with innovative specialties**
- **Sales-price adjustments due to strongly rising energy costs and raw material prices**
- **Slowing global economy**

#### Course of Business January - March 2022

The EMS Group, with its companies combined in the EMS-CHEMIE HOLDING AG and globally active in the business areas **High Performance Polymers** and **Specialty Chemicals**, increased **net sales** in the first three months of 2022 by 12.7% compared to the previous year to reach CHF 638 million (566). In local currencies net sales exceeded those of the previous year by 15.0%.

As expected, the first quarter of 2022 started with a positive consumer mood and high demand in all customer segments. After the slump caused by COVID-19, consumer spending was high, especially in China and the USA.

In the meantime, the economic risks anticipated by EMS at the start of the year have materialized. The international supply chain bottlenecks already seen in the past year became more accentuated. In the global automotive industry, the lack of semiconductors continued to prevent recovery. The Ukraine conflict caused additional supply bottlenecks in Europe. In China, rigorous lockdown measures also forced the automotive plants to interrupt production.

Major uncertainty about future energy supplies triggered severe increases in the already high energy prices, leading to a substantial boost in chemical raw material prices. These are affecting the whole value chain right up to consumer level and are further driving up the already extraordinarily high inflation rates in the USA and Europe.

For EMS, the last months have shown a pleasing course of business and a good order situation. Substantial innovative new business and growth in all regions could be achieved. The substantially higher raw material and logistics costs made sales price increases at customers inevitable. Supply reliability of all EMS companies worldwide is guaranteed. In these times of economic instability, EMS will continue to pursue its proven speciality growth strategy. R&D projects and expansion plans for new business will be further followed. Furthermore, EMS is in a good position to rapidly exploit market opportunities.

### Development of net sales January - March 2022

In million CHF	2022	%-dev. prev. year	2021
<b>High Performance Polymers</b>			
Net sales	566	+11.8%	507
- In local currencies		+14.1%	
<b>Specialty chemicals</b>			
Net sales	72	+20.7%	59
- In local currencies		+23.2%	
<b>EMS Group</b>			
<b>Net sales</b>	<b>638</b>	<b>+12.7%</b>	566
- In local currencies		<b>+15.0%</b>	

## Outlook

For 2022, EMS continues to expect unstable economic development worldwide. In the next months, global economic growth will depend mainly on the course of the Ukrainian conflict and corresponding supply disruptions. The shortage of semiconductors in the automotive industry will continue. The currently very high energy prices will further affect global supply chains through rising prices. Available consumer income will be diminished by inflation. Interest rates will increase. The Swiss Franc is expected to rise.

EMS will continue to persistently follow its successful strategy of specialty growth in the main business area of High Performance Polymers. Given the rising inflation rates, innovative products and solutions to reduce weight, CO<sub>2</sub> and costs are currently in even greater demand. EMS is realising new business and strengthening market positions and, in doing so, will be able to achieve disproportionately high growth compared to the market.

EMS is confident for the future course of business. The investment programme announced last year, with over CHF 300 million to increase capacity at the main production location in Domat/Ems, Switzerland, will be followed. As planned, capacity at other production locations worldwide will also be substantially expanded.

For 2022, EMS continues to expect net sales and net operating income (EBIT) slightly above previous year.

## Schedule

EMS reports quarterly on net sales and publishes half-year and final-year reports on net sales and income.

- |   |                 |
|---|-----------------|
| - Media conference / Half-year results 2022 | July 15, 2022   |
| - Annual General Meeting 2022               | August 13, 2022 |
| - Third-quarter report 2022 (net sales)     | October 2022    |
| - Media conference / Annual results 2022    | February 2023   |
| - First-quarter report 2023 (net sales)     | April 2023      |

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