

MEDIA INFORMATION

EMS Group:

- **Distinct, short-term worsening of the world economy**
- **Successful new business with innovative specialties**
- **Higher sales prices due to increased energy and raw material prices**
- **Unchanged annual outlook for 2022**

The EMS Group, with its companies combined in the EMS-CHEMIE HOLDING AG and globally active in the business areas **High Performance Polymers** and **Specialty Chemicals**, informed about expected instability in the international market environment, already at the beginning of the year. As instability factors for 2022, EMS identified unresolved conflicts between major powers, inflation with changing monetary policies and further Corona policies in China.

As expected, the 1st quarter of 2022 was characterised by a positive consumer mood and generally high demand. In the 2nd quarter however, the Ukraine conflict caused great uncertainty among consumers and companies in Europe. In addition, massively increased energy costs caused raw material prices to rise sharply once more. In China, rigorous lockdown measures forced customers to put production on hold for a longer time. Delivery problems are straining international supply chains and as foreseen the shortage of semiconductors in the automotive industry is continuing.

Thanks to farsighted planning, EMS is still able to guarantee its own supply reliability even in the current challenging environment. The significantly higher raw material and energy costs made corresponding sales price increases for customers unavoidable. Planned innovative new business was achieved successfully worldwide.

EMS expects the uncertain consumer mood, which is at present greatly affected by current events, to settle down in the second half of the year.

Even in these turbulent times, EMS will continue to follow the proven strategy of focus on specialties and to implement planned development and expansion projects without change. Now more than ever, planned research and development projects will be driven ahead and new opportunities appearing in the market will be rapidly made use of. The investment programme announced last year, with more than CHF 300 million to increase capacity at the main production location in Domat/Ems, Switzerland, is being implemented. Other production locations, mainly in China, are also undergoing major expansion.

Despite the currently adverse environment, EMS continues to expect net sales and net operating income (EBIT) for 2022, to be slightly above previous year.

Schedule

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| - Media conference / Half-year results 2022 | July 15, 2022 |
| - Annual General Meeting 2022 | August 13, 2022 |
| - Third-quarter report 2022 (net sales) | October 2022 |
| - Media conference / Annual results 2022 | February 2023 |
| - First-quarter report 2023 (net sales) | April 2023 |

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