

Herrliberg, April 11, 2014

MEDIA INFORMATION

First-quarter report 2014 (January - March 2014)

EMS Group:

- **Positive course of business**
- **Global expansion of specialty business**

Course of business January - March 2014

The EMS Group, with its companies consolidated in the EMS-CHEMIE HOLDING AG, is globally active in the business areas **High Performance Polymers** and **Specialty Chemicals**. In the first three months of 2014, **net sales** in local currencies increased by 11.8% compared to the same period of the previous year. Net sales in Swiss Francs amounted to CHF 497 million (463) which is 7.3% above previous year. The net operating income (EBIT) was also clearly higher than the previous year.

As expected, the worldwide economy developed in a favourable way in the first three months of 2014. The large Asian and American markets continued their growth while the crisis-ridden European markets recovered noticeably.

EMS successfully pushed innovative specialty business and realised additional applications. Global market positions were strengthened and the centers of innovation in China further expanded.

Compared to the Euro (and to the Swiss Franc) weaker currencies slowed the growth of net sales in Swiss Francs.

Development of net sales January - March 2014

In million CHF	2014	% dev. prev. Year	2013
High Performance Polymers			
Net sales	429	+8.9%	394
- In local currencies		+13.4%	
- Effect of consolidation ¹⁾		+5.8%	
Specialty Chemicals			
Net sales	68	-1.4%	69
- In local currencies		+2.2%	
EMS Group			
Net sales	497	+7.3%	463
- In local currencies		+11.8%	
- Effect of consolidation ¹⁾		+4.9%	

1) In the Business Unit EMS-EFTEC, business in Central and Eastern Europe has been fully consolidated since April 1, 2013 (previously consolidated according to the Equity Method).

In the main business area of **High Performance Polymers** planned development projects with customers were realised successfully. Demand for high-performing, cost and weight-saving solutions remains strong, especially in the automotive industry. Three innovation centers were created in China to fulfil this market's highly innovative requirements.

In the secondary business area **Specialty Chemicals**, business developed as planned. Currency effects caused a slight drop in net sales in Swiss Francs.

Outlook

For the business year 2014, EMS is expecting the world economy to remain favourable. The transparent monetary policies of the central banks are having a stabilising effect on the main markets. Europe will continue its recovery, whereby Germany, with an improving investment mood, will increase its lead. Even with a slightly slower growth rate, China will contribute decisively to growth of the global economy. With the exception of some developing countries suffering from political instability, global consumer confidence and investment mood will remain at a high level.

EMS will consistently exploit existing global market potential. The successful growth strategy with specialty projects in the area of High Performance Polymers will be maintained. The centers of innovation in China will be further expanded.

For 2014, EMS continues to expect net sales to close slightly above previous year and net operating income (EBIT) to increase again slightly over-proportionately.

Schedule

EMS reports quarterly on net sales and publishes half-year and final year reports on net sales and income.

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| - Media conference / Half-year report 2014 | July 11, 2014 |
| - Annual General Meeting 2014 | August 9, 2014 |
| - Third-quarter report 2014 | October 2014 |
| - Media conference / Annual results 2014 | February 2015 |
| - First-quarter report 2015 | April 2015 |

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