

Herrliberg, April 8, 2011



MEDIA INFORMATION

First-quarter report 2011 (January - March 2011)

EMS Group:

Positive business development despite a strong Swiss Franc and increasing raw material prices

Course of business January - March 2011

In the first three months of 2011, the EMS Group, globally active in the business areas **Performance Polymers** and **Fine Chemicals / Engineering** and with its companies consolidated in EMS-CHEMIE HOLDING AG, achieved an increase in local-currency **net sales** of 18.1% compared to the same period of the prior year. Net sales in Swiss Francs amounted to CHF 438 million (404), 8.4% higher than in the prior year.

A sustained positive economic trend in the main sales markets worldwide, together with successfully launched new applications with speciality products, led to a very positive development of sales volumes. As anticipated, significantly lower foreign currency exchange rates than in the prior year and steadily increasing raw material prices, hamper growth of net sales and result in Swiss Francs.

EMS anticipates a continuing positive economic trend with further raw material price increases and an unfavourable currency situation. Net sales and operating income (EBIT) in 2011 are expected to be slightly above those of the prior year.

Development of net sales January - March 2011

in million CHF	2011 (Jan-Mar)	%-dev. prev. year	2010 (Jan-Mar)
Net sales EMS Group	438	+8.4%	404
- In local currencies		+18.1%	
- Performance Polymers	359	+9.5%	328
- In local currencies		+18.8%	
- Fine Chemicals / Engineering	79	+3.9%	76
- In local currencies		+15.3%	

In the main area of **Performance Polymers**, business with speciality products was further expanded and new applications were realised. Metal-replacement applications showed particularly positive development, especially with high-temperature materials. Based on very high general demand EMS is investing more than CHF 100 million in total in additional production lines. These will already start operation in the next months and include another new plant for high-temperature materials with start-up mid-year.

The secondary area **Fine Chemicals / Engineering** also showed positive business development and strengthened its market positions.

In **both business areas**, growth in Swiss Francs was hampered by low foreign currency rates. Steadily increasing raw material prices made sales price increases for customers inevitable.

Outlook

EMS expects a continually increasing worldwide demand for consumer and investment goods.

As today, the future supply of raw materials will not keep pace with increasing demand, resulting in strong price increases at increasingly short intervals. As a consequence,

price increases for secondary products and stronger inflationary trends must be expected.

EMS will continue its strategy of focusing on speciality products in the main area of Performance Polymers. Rising raw material prices and the sustained unfavourable currency situation will be met with rapid and consistent sales price increases and efficiency measures.

For 2011, EMS continues to expect net sales and operating income (EBIT) slightly above those of the previous year.

Schedule

EMS reports quarterly on net sales and publishes half-year and final year reports on net sales and income.

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| - Media conference / Half-year report 2011 | July 15, 2011 |
| - Annual General Meeting 2011 | August 13, 2011 |
| - Third-quarter report 2011 | October 2011 |
| - Media conference / Annual results 2011 | February 2012 |
| - First-quarter report 2012 | April 2012 |

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