

Männedorf, 21 May 2004

MEDIA INFORMATION

EMS Group:

Share repurchase at CHF 130.-- per share

On 14 May 2004 EMS announced the repurchase of 4% of the share capital of EMS-CHEMIE HOLDING AG for the purpose of capital reduction. The detailed offer has now been finalised. A negotiable put option will be allocated to each EMS registered share. Twenty-five (25) put options confer the right to redeem one registered share at the price of CHF 130.--. This corresponds to a premium of 27,5% over the CHF 102.-- closing price on 19 May 2004.

The put options will be traded under the security number 1863065 at the SWX Swiss Exchange from 24 May 2004 up to and including 7 June 2004. The put options will be exercised on 8 June 2004. For further information in this context please refer to the texts of the adverts published today.

EMS will announce the final result of the repurchase on 9 June 2004.

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