Herrliberg, July 29, 2008

# MEDIA INFORMATION

## EMS-CHEMIE HOLDING AG:
## - Redemption of bonds 2002-2008 for CHF 600 million
## - Bondholders convert into EMS and LONZA registered shares

In July 2002 EMS-CHEMIE HOLDING AG issued two bonds on the SWX Swiss Exchange, each for CHF 300 million and each with a six-year maturity.

In the meantime, both bonds have matured. The company financed the bond redemption from its own funds without problem and no refinancing is planned.

The special convertible bond, where the bondholder could choose to acquire EMS or LONZA registered shares instead of receiving a cash redemption, proved to be particularly attractive.

During the term of the convertible bond, the price of EMS shares rose to 33% and LONZA shares to 20% above their respective conversion price, which enabled bondholders to acquire shares at a very attractive price. Almost 100% of the bondholders therefore, chose conversion to shares rather than a cash repayment.

Of the issued convertible bond volume of CHF 300 million, EMS repaid approximately CHF 223 million in the form of EMS registered shares and approximately CHF 76 million in the form of LONZA registered shares. Many bondholders converted their bonds prematurely in the summer of 2007. Only around CHF 1 million was repaid in cash.

Following the conversion, EMS' investment in LONZA fell to less than 3% (see media information dated July 21, 2008).

EMS' strategy is to concentrate on the operational business. Funds not required for operational purposes are distributed to the shareholders. With the redemption of both bonds totaling CHF 600 million without incurring any additional debt, EMS has become much closer to its goal of focusing the balance sheet on operational positions. EMS' new equity ratio is approximately 55%.

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