

Herrliberg, August 27, 2008

MEDIA INFORMATION

Definitive half-year report 2008 of the EMS Group

On July 11, 2008 the EMS Group published its provisional half-year report 2008. The definitive consolidated half-year report is now available. This is based on the individual financial statements of the affiliated companies as at June 30, 2008. The definitive half-year report contains no significant deviations from the provisional report.

As already stated on July 11, 2008, consolidated **net sales revenue** rose by 6.9% to CHF 837 million (783). With the same scope of consolidation^{*)}, net sales revenue would have increased by 2.7%. **Net operating income (EBIT)** increased by 1.9% to CHF 136 million (134), EBITDA rose by 1.0% to CHF 163 million (162).

Net financial income amounted to CHF 2 million (36).

Due to the lower net financial income, **net income** for the first half of 2008 was CHF 111 million (133) and cash flow totalled CHF 138 million (162).

Equity decreased due to the repurchase of shares to CHF 1'076 million (31.12.2007: CHF 1'277 million). The equity ratio is 52.2% (31.12.2007: 56.1%).

*) In the Business Unit EMS-TOGO, the automotive supplier EFTEC has been fully consolidated since November 20, 2007 (previously partially consolidated).

Key figures

EMS Group in the 1st half of 2008

CHF million	2008 Jan-Jun	2007 Jan-Jun
Net sales revenue	837	783
Change	+6.9%	+10.9%
Organic growth ¹⁾	+7.0%	+8.9%
Currency effects	-4.3%	+2.0%
Acquisition EFTEC	+4.2%	---
EBITDA ²⁾	163	162
Change	+1.0%	+10.4%
In % of net sales revenue	19.5%	20.6%
EBIT ³⁾	136	134
Change	+1.9%	+11.1%
In % of net sales revenue	16.3%	17.1%
Net financial income	2	36
Change	-94.6%	-2.0%
Income taxes	27	36
Change	-25.8%	+7.5%
Net income	111	133
Change	-16.5%	+8.2%
In % of net sales revenue	13.3%	17.0%
Earnings per share in CHF - basic	4.64	5.62
Change	-17.4%	+10.3%
Cash flow ⁴⁾	138	162
In % of net sales revenue	16.5%	20.7%
Investments	35	31
In % of cash flow	25.1%	18.9%
	30.06.2008	31.12.2007
Equity	1'076	1'277
Balance sheet equity ratio	52.2%	56.1%
Change in % against 31.12.	-15.7%	+15.8%
Equity per share in CHF	45.99	54.71
Number of employees	2'256	2'231

¹⁾ Organic growth = growth with the same scope of consolidation and the same currencies.

²⁾ EBITDA = Earnings Before Interest, Taxes, Depreciation and Amortization
= operational cash flow

³⁾ EBIT = Earnings Before Interest and Taxes
= net operating income

⁴⁾ Cash flow = net income plus write-downs on intangible assets, property, plant and equipment plus value adjustments to securities.

Development of net sales revenue and income by business areas in the 1st half of 2008

CHF million	2008 Jan-Jun	%-dev. prev. yr	2007 Jan-Jun	%-dev. prev. yr
Performance Polymers				
Net sales revenue	776	+8.1%	717	+12.6%
- Organic growth ¹⁾		+7.8%		+10.5%
- Currency effects		-4.3%		+2.1%
- Acquisition EFTEC		+4.6%		---
EBITDA	148	+3.3%	143	+16.0%
- In % of net sales revenue	19.1%		20.0%	
EBIT	126	+4.8%	120	+15.7%
- In % of net sales revenue	16.2%		16.7%	
Fine Chemicals / Engineering				
Net sales revenue	61	-7.0%	66	-5.4%
- Organic growth ¹⁾		-5.1%		-8.5%
- Currency effects		-1.9%		+3.1%
EBITDA	15	-17.2%	18	-20.3%
- In % of net sales revenue	24.6%		27.6%	
EBIT	11	-23.1%	14	-17.2%
- In % of net sales revenue	17.6%		21.3%	
EMS Group				
Net sales revenue	837	+6.9%	783	+10.9%
- Organic growth ¹⁾		+7.0%		+8.9%
- Currency effects		-4.3%		+2.0%
- Acquisition EFTEC		+4.2%		---
EBITDA	163	+1.0%	162	+10.4%
- In % of net sales revenue	19.5%		20.6%	
EBIT	136	+1.9%	134	+11.1%
- In % of net sales revenue	16.3%		17.1%	

¹⁾ Organic growth = growth with the same scope of consolidation and the same currencies.

As the net sales revenue and income results of the individual business areas do not deviate to any significant degree from the information provided in the provisional half-year report dated July 11, 2008, we refer you to the commentary provided in the half-year report dated July 11, 2008.

Outlook 2008

2008 is expected to be a year of deteriorating global economic development and a continuing unfavourable currency situation for EMS as an export-focused Swiss company.

EMS will maintain its current strategy of expanding the Performance Polymers business. Great importance will be attached to the rapid introduction of new products. In view of the economic slowdown, costs and investments will be handled with caution.

For 2008, net sales revenue slightly above the previous year is expected. Due to the influence of currency exchange rates and the change to the scope of consolidation, net operating income (EBIT) will develop under-proportionally to net sales revenue and presumably will close slightly below the previous year.

The detailed half-year report is available at <http://www.ems-group.com>, under "Investors/Media", "Business/Financial reports".

Schedule

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| - Third-quarter report 2008 | October 2008 |
| - Media conference / Full-year report 2008 | February 2009 |
| - First-quarter report 2009 | April 2009 |
| - Media conference / Half-year report 2009 | July 2009 |

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