

Herrliberg, August 28, 2014

MEDIA INFORMATION

Definitive half-year report 2014 of the EMS Group

On July 11, 2014 the EMS Group published its provisional half-year report 2014. The definitive consolidated half-year report is now available based on the individual financial statements of the affiliated companies as at June 30, 2014. The definitive half-year report contains no significant deviations from the provisional report.

Consolidated **net sales revenue** rose by 4.8% to CHF 999 million (954). In local currencies net sales revenue increased by 9.4%.

Net operating income (EBIT) increased by 17.4% to CHF 215 million (183), EBITDA increased by 15.1% to CHF 242 million (210).

Net financial income amounted to CHF 4 million (12).

Net income for the first half of 2014 reached CHF 184 million (156) which is 18.3% above the previous year.

Equity increased to CHF 1'389 million (31.12.2013: CHF 1'199 million). The **equity ratio** is 74.4% (31.12.2013: 69.0%).

Key figures

EMS Group in the 1st half of 2014

In million CHF	2014 Jan-Jun	2013 Jan-Jun
Net sales	999	954
Change	+4.8%	
In local currencies	+9.4%	
Effect of consolidation	+2.4%	
EBITDA¹⁾	242	210
Change	+15.1%	
In % of net sales	24.2%	22.0%
EBIT²⁾	215	183
Change	+17.4%	
In % of net sales	21.5%	19.2%
Net financial income	4	12
Income taxes	35	39
Net income	184	156
Change	+18.3%	
In % of net sales	18.5%	16.3%
Earnings per share in CHF - basic	7.75	6.56
Change	+18.1%	
Cash flow³⁾	211	183
In % of net sales	21.1%	19.2%
Investments	23	22
In % of cash flow	10.8%	12.3%
	<u>30.06.2014</u>	<u>31.12.2013</u>
Equity	1'389	1'199
Balance sheet equity ratio	74.4%	69.0%
Change against 31.12.	+15.9%	+5.4%
Equity per share (in CHF)	59.40	51.36
Number of employees on 30.06.2014 / 31.12.2013	2'714	2'670

¹⁾ EBITDA = Earnings Before Interest, Taxes, Depreciation and Amortisation
= operational cash flow

²⁾ EBIT = Earnings Before Interest and Taxes
= net operating income

³⁾ Cash flow = net income plus write-downs on intangible assets, property, plant and equipment plus value adjustments to securities.

Development of net sales and result from the business areas in the 1st half of 2014

In million CHF	2014 (Jan-Jun)	%-dev. prev. year	2013 (Jan-Jun)
EMS Group			
Net sales	999	+4.8%	954
- In local currencies		+9.4%	
- Effect of consolidation		+2.4%	
EBITDA	242	+15.1%	210
- In % of net sales	24.2%		22.0%
EBIT	215	+17.4%	183
- In % of net sales	21.5%		19.2%
High Performance Polymers			
Net sales	860	+5.0%	818
- In local currencies		+9.8%	
- Effect of consolidation		+2.8%	
EBITDA	211	+16.5%	181
- In % of net sales	24.5%		22.1%
EBIT	188	+18.6%	159
- In % of net sales	21.9%		19.4%
Specialty Chemicals			
Net sales	140	+3.3%	135
- In local currencies		+6.6%	
EBITDA	31	+6.7%	29
- In % of net sales	22.0%		21.3%
EBIT	27	+9.1%	24
- In % of net sales	19.0%		18.0%

As the net sales and income results of the individual business areas do not deviate to any significant degree from the information provided in the provisional half-year report dated July 11, 2014, we also refer to the comments provided therein.

The detailed half-year report is available at <http://www.ems-group.com/business-financial-reports>.

Schedule

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| - Third-quarter report 2014 | October 2014 |
| - Media conference / Annual results 2014 | February 2015 |
| - First-quarter report 2015 | April 2015 |
| - Media conference / Half-year results 2015 | July 2015 |

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