

Herrliberg, August 31, 2015

## MEDIA INFORMATION

---

### Definitive half-year report 2015 of the EMS Group

On July 10, 2015 the EMS Group published its provisional half-year report 2015. The definitive consolidated half-year report is now available based on the individual financial statements of the affiliated companies as at June 30, 2015. The definitive half-year report contains no significant deviations from the provisional report.

Due to currency effects, consolidated **net sales revenue** dropped -3.3% to CHF 966 million (999). In local currencies net sales revenue increased by 4.0%. Sales volumes were increased by 8%.

Despite substantial negative currency effects, **net operating income (EBIT)** increased by 5.3% to CHF 226 million (215), EBITDA increased by 4.0% to CHF 251 million (242).

**Net financial income** amounted to CHF -5 million (4).

**Net income** for the first half of 2015 was CHF 185 million (184) which is 0.5% above the previous year.

**Equity** increased to CHF 1'389 million (31.12.2014: CHF 1'268 million). The **equity ratio** is 71.0% (31.12.2014: 68.7%).

## Key figures EMS Group in the 1<sup>st</sup> half of 2015

In million CHF	2015 Jan-Jun	2014 Jan-Jun
<b>Net sales</b>	<b>966</b>	999
Change	<b>-3.3%</b>	
In local currencies	<b>+4.0%</b>	
<b>EBITDA<sup>1)</sup></b>	<b>251</b>	242
Change	<b>+4.0%</b>	
In % of net sales	<b>26.0%</b>	24.2%
<b>EBIT<sup>2)</sup></b>	<b>226</b>	215
Change	<b>+5.3%</b>	
In % of net sales	<b>23.4%</b>	21.5%
<b>Net financial income</b>	<b>(5)</b>	4
<b>Income taxes</b>	<b>(36)</b>	(35)
<b>Net income</b>	<b>185</b>	184
Change	<b>+0.5%</b>	
In % of net sales	<b>19.2%</b>	18.5%
Earnings per share in CHF - basic	<b>7.78</b>	7.75
Change	<b>+0.4%</b>	
<b>Cash flow<sup>3)</sup></b>	<b>210</b>	211
In % of net sales	<b>21.8%</b>	21.1%
<b>Investments</b>	<b>16</b>	23
In % of cash flow	<b>7.8%</b>	10.8%
	<b><u>30.06.2015</u></b>	<b><u>31.12.2014</u></b>
<b>Equity</b>	<b>1'389</b>	1'268
Balance sheet equity ratio	<b>71.0%</b>	68.7%
Change against 31.12.	<b>+9.5%</b>	
Equity per share (in CHF)	<b>59.38</b>	54.22
<b>Number of employees on 30.06.2015 / 31.12.2014</b>	<b>2'869</b>	2'865

1) EBITDA = Earnings Before Interest, Taxes, Depreciation and Amortisation  
= operational cash flow

2) EBIT = Earnings Before Interest and Taxes  
= net operating income

3) Cash flow = net income plus write-downs on intangible assets, property, plant and equipment plus value adjustments to securities.

## Development of net sales and result from the business areas in the 1<sup>st</sup> half of 2015

In million CHF	2015 (Jan-Jun)	%-dev. prev. year	2014 (Jan-Jun)
<b>EMS Group</b>			
Net sales	966	-3.3%	999
- In local currencies		+4.0%	
EBITDA	251	+4.0%	242
- In % of net sales	26.0%		24.2%
EBIT	226	+5.3%	215
- In % of net sales	23.4%		21.5%
<b>High Performance Polymers</b>			
Net sales	839	-2.4%	860
- In local currencies		+5.2%	
EBITDA	221	+5.0%	211
- In % of net sales	26.4%		24.5%
EBIT	200	+6.4%	188
- In % of net sales	23.9%		21.9%
<b>Specialty Chemicals</b>			
Net sales	128	-8.6%	140
- In local currencies		-3.4%	
EBITDA	30	-3.2%	31
- In % of net sales	23.4%		22.0%
EBIT	26	-2.3%	27
- In % of net sales	20.4%		19.0%

As the net sales and income results of the individual business areas do not deviate to any significant degree from the information provided in the provisional half-year report dated July 10, 2015, we also refer to the comments provided therein.

The detailed half-year report is available at <http://www.ems-group.com/business-financial-reports>.

## Schedule

- |   |               |
|---|---------------|
| - Third-quarter report 2015                 | October 2015  |
| - Media conference / Annual results 2015    | February 2016 |
| - First-quarter report 2016                 | April 2016    |
| - Media conference / Half-year results 2016 | July 2016     |

\* \* \* \* \*