

Herrliberg, February 5, 2016

## BRIEF MEDIA INFORMATION

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### EMS Group: Annual results 2015

#### Significant result increase due to higher sales volumes and efficiency improvements

##### 1. Summary

The EMS Group, with its companies combined in the EMS-CHEMIE HOLDING AG, is globally active in the business areas **High Performance Polymers** and **Specialty Chemicals**. In 2015, **sales volumes** increased by 7.0% compared to previous year. Due to currency effects, **net sales** in Swiss Francs dropped 3.4% below the previous year's figure. In local currencies net sales increased by 3.7%. Strong growth with high margin specialty products and simultaneous efficiency improvements had a pleasing effect on result. **Net operating income (EBIT)** rose by **10.7%** to reach CHF 469 million (423). Despite substantial negative currency effects net operating income (EBIT) reached a new record level.

Consolidated **net sales** in Swiss Francs closed at CHF 1,905 million (1,972) which is 3.4% below previous year. Significant currency effects, together with raw-material related sales price reductions, lowered net sales in Swiss Francs. Growth of net sales in local currencies was 3.7%. Sales volumes were increased by 7.0%. In a moderately growing economy, EMS expanded new business and successfully implemented a growth offensive in response to the decoupling of the Swiss Franc from the Euro.

**Net operating income (EBIT)** rose to CHF 469 million (423) which is 10.7% above previous year. Operating cash flow (EBITDA) increased by 9.7% to CHF 525 million (478). Above-average growth with high-margin specialty products and a global efficiency improvement programme, had a positive effect on both result and result margin. The EBIT margin reached 24.6% (21.5%), the EBITDA margin 27.5% (24.3%).

**Net income** closed 9.5% above the previous year at CHF 383 million (349). Earnings per share increased to CHF 16.09 (14.66).

The **cash flow** rose by 8.5% to reach CHF 439 million (404).

At the Annual General Meeting 2016, the Board of Directors intends to propose distribution of an **ordinary dividend** of CHF 11.00 (10.00) per share and an additional **extraordinary dividend** of CHF 2.50 (2.00) per share. This means that a total of CHF 13.50 (12.00) per share would be distributed.

For the business year **2016**, EMS is expecting an overall slow and unstable world economy. Governments in all parts of the world are under pressure to react to major challenges in terms of security, finance and economic growth. Unpredictable political acts and measures may appear. Consumer and investor confidence may further weaken.

EMS however, is quite confident with regard to development of its own business. The successful strategy of worldwide **growth with specialty products** in the area of high-performance polymers will be continued. Focus will be put on exploiting global market potential with new, innovative products and applications, as well as on strengthening market position. For 2016, EMS expects net sales and net operating income (EBIT) slightly above the previous year.

The following events will take place on Friday, February 5, 2016  
at the Hotel Sheraton in Zurich:

**at 09.00 a.m. the media conference**

and

**at 02.00 p.m. the financial analysts conference**

You will be furnished with the detailed media information  
after the media conference at approx. 12.00 a.m.

## 2. Development of income 2015: Key figures EMS Group

In million CHF	2015	2014
<b>Net sales</b>	<b>1'905</b>	1'972
Change from previous year	<b>-3.4%</b>	
In local currencies	<b>+3.7%</b>	
Volume growth	<b>+7.0%</b>	
<b>Operating cash flow (EBITDA) <sup>1)</sup></b>	<b>525</b>	478
Change from previous year	<b>+9.7%</b>	
In % of net sales	<b>27.5%</b>	24.3%
<b>Net operating income (EBIT) <sup>2)</sup></b>	<b>469</b>	423
Change from previous year	<b>+10.7%</b>	
In % of net sales	<b>24.6%</b>	21.5%
<b>Net financial income</b>	<b>-10</b>	-8
<b>Income taxes</b>	<b>-76</b>	-65
<b>Net income <sup>3)</sup></b>	<b>383</b>	349
Change from previous year	<b>+9.5%</b>	
In % of net sales	<b>20.1%</b>	17.7%
<b>Cash Flow <sup>4)</sup></b>	<b>439</b>	404
Change from previous year	<b>+8.5%</b>	
<b>Investments</b>	<b>55</b>	52
Change from previous year	<b>+4.7%</b>	
<b>Equity <sup>5)</sup></b>	<b>1'290</b>	1'250
In % of balance sheet total	<b>68.2%</b>	67.7%
Return on equity	<b>29.2%</b>	27.4%
Equity per share (in CHF) <sup>6)</sup>	<b>55.17</b>	53.47
<b>Number of employees</b>	<b>2'855</b>	2'865

<sup>1)</sup> EBITDA = Earnings Before Interest, Taxes, Depreciation and Amortisation  
= Operating cash flow

<sup>2)</sup> EBIT = Earnings Before Interest and Taxes  
= Net operating income

<sup>3)</sup> Net income = Profit after taxes, including minority shareholders

<sup>4)</sup> Cash flow = Net income plus amortisation of intangible assets, property, plant and equipment plus value adjustments to securities

<sup>5)</sup> Equity = Equity without minorities

<sup>6)</sup> Average weighted number of registered shares as at 31.12.2015: 23,382,560 shares  
(31.12.2014: 23,382,560 shares)