

## MEDIA INFORMATION

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### Definitive Half-Year Results 2024 of the EMS Group

On July 12, 2024, the EMS Group published its provisional half-year figures 2024. The definitive half-year figures 2024 are now available, based on the individual financial statements of the affiliated companies as at June 30, 2024. The Interim Financial Report 2024 shows no significant changes to the provisional report.

The EMS Group achieved consolidated **net sales** amounting to CHF 1,087 million (1,183). While a significantly stronger Swiss Franc curtailed net sales development, the global sales offensive, launched in 2023, already delivered successful results with profitable new business in the first half of 2024. As a consequence, sales volumes, net operating income (EBIT) and net income exceeded the previous year's figures in a pleasing way.

As expected, the global economic development was weak in the first half of 2024 and the consumer mood, in particular in the main markets Europe and China, remained depressed. Ongoing geopolitical conflicts are unsettling consumers and companies. Additionally, lower spending power is hampering the consumer mood. Switzerland's moderate inflation rates and its role as a "safe haven" strengthened the Swiss Franc.

Due to its strong position with specialties and attractive innovations, EMS was able to achieve a net operating income (EBIT) of CHF 291 million (280) and a net operating income before depreciation (EBITDA) of CHF 319 million (305), despite a weak market environment and unfavorable foreign currencies. In this way, the EBIT was 4.2% above previous year, EBITDA 4.4%. The EBIT margin reached 26.8% (23.6%) and the EBITDA margin 29.4% (25.8%).

**Net financial income** amounted to CHF -2 million (0). **Net income** for the first half of 2024 reached CHF 252 million (247), an increase of +2.1% compared to prior year. **Equity** attributable to the shareholders of the EMS-CHEMIE HOLDING AG increased to CHF 1,998 million (31.12.2023: CHF 1,742 million). The **equity ratio** was 82.7% (31.12.2023: 80.4%).

## Key figures

### EMS Group Half Year 2024

in million CHF	2024 (Jan-Jun)	2023 (Jan-Jun)
<b>Consolidated Income Statement</b>		
<b>Net sales</b>	<b>1'087</b>	1'183
% dev. prev. year	- 8.1%	
Currency effect	- 4.7%	
<b>EBITDA <sup>1)</sup></b>	<b>319</b>	305
% dev. prev. year	+ 4.4%	
In % of net sales	29.4%	25.8%
<b>EBIT <sup>2)</sup></b>	<b>291</b>	280
% dev. prev. year	+ 4.2%	
In % of net sales	26.8%	23.6%
<b>Net financial income</b>	<b>(2)</b>	0
<b>Income taxes</b>	<b>(37)</b>	(33)
<b>Net income</b>	<b>252</b>	247
% dev. prev. year	+ 2.1%	
In % of net sales	23.2%	20.9%
Earnings per share in CHF - basic	10.66	10.49
% dev. prev. year	+ 1.6%	
<b>Cash flow <sup>3)</sup></b>	<b>201</b>	248
In % of net sales	18.5%	21.0%
<b>Investments</b>	<b>13</b>	32
	<b>30.06.2024</b>	31.12.2023
<b>Equity <sup>4)</sup></b>	<b>1'998</b>	1'742
Equity ratio	82.7%	80.4%
% dev. 31.12.	+ 14.7%	
Equity per share (in CHF)	85.44	74.47
<b>Number of employees</b>	<b>2'771</b>	2'736

1) EBITDA = Earnings before Interest, Taxes, Depreciation and Amortization  
= Net operating income before depreciation

2) EBIT = Earnings before Interest, Taxes  
= Net operating income

3) Cash flow = Cash flow from operating activities

4) Excluding non-controlling interests

## Development of net sales and result from the business areas EMS Group Half Year 2024

in million CHF	2024 (Jan-Jun)	% dev. prev. year	2023 (Jan-Jun)
<b>EMS Group</b>			
<b>Net sales</b>	<b>1'087</b>	- 8.1%	1'183
Currency effect		- 4.7%	
<b>EBITDA</b>	<b>319</b>	+ 4.4%	305
In % of net sales	29.4%		25.8%
<b>EBIT</b>	<b>291</b>	+ 4.2%	280
In % of net sales	26.8%		23.6%
<b>High Performance Polymers</b>			
<b>Net sales</b>	<b>982</b>	- 8.7%	1'076
Currency effect		- 4.7%	
<b>EBITDA</b>	<b>301</b>	+ 4.3%	289
In % of net sales	30.7%		26.8%
<b>EBIT</b>	<b>276</b>	+ 4.2%	265
In % of net sales	28.1%		24.6%
<b>Specialty Chemicals</b>			
<b>Net sales</b>	<b>104</b>	- 2.1%	106
Currency effect		- 4.3%	
<b>EBITDA</b>	<b>18</b>	+ 6.3%	17
In % of net sales	17.1%		15.8%
<b>EBIT</b>	<b>15</b>	+ 3.9%	14
In % of net sales	14.4%		13.6%

As the net sales and income results of the individual business areas do not deviate to any significant degree from the information provided in the provisional half-year report dated July 12, 2024, we refer to the comments given therein.

The detailed half-year report is available at  
<http://www.ems-group.com/business-financial-reports>.

