



## MEDIA INFORMATION

---

### First-Quarter Report 2026 (January - March 2026)

#### EMS Group:

- **Sales volumes and operating income (EBIT) above previous year. Strong Swiss Franc dampens net sales growth.**
- **Successful, innovative and profitable new business. Particularly pleasing demand for overall energy and cost-saving system solutions.**
- **Extensive global uncertainty due to Middle East conflict.**
- **EMS maintains no business relationships in the Middle East.**
- **Pass-through of rising energy and raw material costs to sales prices is unavoidable.**

#### 1. Course of Business January - March 2026

The EMS Group, active worldwide in the business areas **High Performance Polymers** and **Specialty Chemicals**, and with its companies combined in EMS-CHEMIE HOLDING AG, achieved **net sales** of CHF 487 million (522) in the first three months of 2026. As expected, the significantly stronger Swiss Franc negatively impacted net sales in Swiss Francs. However, thanks to its consistent strategy focusing on high-margin specialties and innovation, EMS was able to realize pleasing results despite the challenging geopolitical environment. Sales volumes and operating income rose above previous year and profitability was considerably improved.

At the beginning of the year, both consumers and companies were already unsettled about further development of the global economy. The inconsistent US trade policy, with a continuingly unclear tariff situation, further suppressed the consumer mood. In addition, the escalation of the war in the Middle East, triggered a broader wave of uncertainty. Anticipated global supply shortages led to a sharp rise in energy prices, followed by significant increases in chemical raw material costs.

In recent months, EMS has shown a pleasing course of business and strong order backlog. Extensive new business was realized successfully. Growth was achieved in all regions. Despite the difficult environment, EMS was able to successfully increase result and margins through innovation, cost discipline and proactive planning. In this challenging market situation, EMS concentrates consistently on growth with specialties. A globally implemented sales offensive and focused expansion of the technical sales and development organization are showing pleasing effects. Intensive local development partnerships, also in new growth markets, form an important pillar for EMS to realize further improvements and total cost savings with customers. In the current challenging market situation, higher energy prices are opening up additional, interesting growth opportunities. The energy, cost-saving and metal replacement system solutions from EMS are currently in particularly strong demand with global customers.

Already at an early stage, EMS prepared for possible international trade barriers and structured its own supply chains accordingly. Products sold in the US are either produced locally or, as important specialties, are exempt from US customs duties. EMS has no business relations in the Middle East. However, significantly higher energy, freight and raw material prices require sales price increases for customers. Global delivery reliability of all EMS companies is ensured.

## 2. Net Sales Development January - March 2026

In million CHF	2026	% dev. prev. year	2025
<b>High Performance Polymers</b>			
<b>Net sales</b>	<b>439</b>	- 6.4%	469
Currency effect		- 7.3%	
<b>Specialty Chemicals</b>			
<b>Net sales</b>	<b>48</b>	- 8.1%	52
Currency effect		- 7.3%	
<b>EMS Group</b>			
<b>Net sales</b>	<b>487</b>	- 6.6%	522
Currency effect		- 7.3%	

In the main area of High Performance Polymers, EMS successfully continued its global strategy of specialties and system solutions, providing customers with total cost, energy and weight savings while reducing CO<sub>2</sub> emissions. New technology, e.g. the globally growing electric car segment and new markets such as the prospering healthcare or human robotic sectors, were successfully expanded.

The secondary area of Specialty Chemicals also achieved growth with innovative new business and could strengthen its global market position.

## 3. Outlook

For the remaining business year 2026, EMS is expecting a particularly challenging geopolitical environment. The sustained trade conflicts are disrupting global supply chains and unsettling companies and consumers. The continuing Middle East conflict, which has severely impacted actual export of oil and gas resources, may have an increasing effect on global supply chains, resulting in various supply shortages and increasing costs right down to consumer level. The global economic mood will remain subdued.

